

Merlin Securities Offers New Reporting Tools to Help Hedge Funds Meet SEC “Form SH” Requirements

New Tools to Simplify Reporting of Short Positions

SAN FRANCISCO, Sep 30, 2008 (BUSINESS WIRE) -- Merlin Securities, a leading prime brokerage services and technology provider for hedge funds, funds of funds and long-only managers, today announced that its reporting platform has been upgraded to provide clients easy access to the information they need to fulfill the new SEC requirements for reporting on short positions.

“At the push of a button, Merlin’s clients are now able to pull together all of the data required to complete SEC Form SH,” said Aaron Vermut, senior partner and chief operating officer of Merlin Securities. “In a time of difficult market conditions, we felt that the last thing our clients needed was to learn a new reporting requirement, so we worked quickly to design a solution that would make the process as simple and straightforward as possible. This new reporting tool continues our commitment to providing our single- and multi-primed hedge fund clients with timely and effective technology.”

About Merlin Securities

Founded in 2004, Merlin Securities is a leading prime brokerage services and technology provider for hedge funds, funds of funds and long-only managers. The firm provides single- and multi-primed hedge fund managers with dynamic performance attribution portfolio analytics and reporting. In January 2008, Sequoia Capital, a leading venture capital firm, invested \$20 million in Merlin Securities. The firm has offices in New York and San Francisco and is a member of NASD and SIPC.

In 2007, *Global Custodian* named Merlin Securities the #1 prime broker in North America, the #1 prime broker for single-strategy funds and the #1 prime broker for funds under \$100 million. Merlin was also named the #1 prime broker for funds less than \$1 billion by *Alpha* magazine in their 2007 Hedge Fund Service Provider Survey. In the recently released 2008 *Global Custodian* survey, Merlin achieved the highest overall scores in the single- and multi-primed brokerage categories.

For more information, please visit www.merlinsecurities.com.