



**FOR IMMEDIATE RELEASE**

**MERLIN SECURITIES CO-FOUNDER ANDY LANDO RETURNS TO THE FIRM TO LAUNCH SECURITIES LENDING SERVICES**

**SAN FRANCISCO / NEW YORK, February 24, 2010** – Merlin Securities, a leading prime brokerage services and technology provider for hedge funds, today announced that Andy Lando has returned to the firm as a senior partner. Lando, who was one of the firm’s founders in 2004, will head Merlin’s newly formed Securities Lending Services.

“We are delighted to welcome Andy back to Merlin to launch an important new offering for our clients,” said Stephan Vermut, founder and managing partner of Merlin Securities. “In this role, Andy and his team will centralize all securities lending activities with Merlin’s clearing brokers and give guidance to clients on both supply and rates. This consultative effort will help clients optimize their portfolios and continue to focus on generating returns for their limited partners. Andy has nearly 25 years of securities lending experience consulting directly with managers, and he was an integral part of Merlin’s formation.”

Lando and his team will be based in Merlin’s New York office.

Andy Lando was formerly a managing director and global head of securities lending for Banc of America Securities, before becoming one of the five founding members of Merlin Securities in 2004. Prior to Banc of America Securities, he was vice president and head of the domestic equity securities lending desk at Paine Webber. Lando began his career with Shearson Lehman Hutton as a securities lending trader.

**About Merlin Securities**

Founded in 2004, Merlin is a leading prime brokerage services and technology provider for hedge funds. The firm serves 450 single- and multi-primed managers, providing them with a broad suite of solutions including dynamic performance attribution analytics and reporting, seamless multi-custody services, capital development, 24-hour international trading, securities lending and access to the Gerson Lehrman Group’s worldwide network of experts. Merlin is a member of FINRA and SIPC. For more information, please visit [www.merlinsecurities.com](http://www.merlinsecurities.com).

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