



FOR IMMEDIATE RELEASE

**MERLIN SECURITIES LAUNCHES 24-HOUR INTERNATIONAL
AND DOMESTIC TRADE COVERAGE**

**Troy Prince and John Perna – Formerly of Barclays and J.P. Morgan,
Respectively – Will Oversee the New Trading Capabilities**

SAN FRANCISCO / NEW YORK, December 1, 2009 – Merlin Securities, a leading prime brokerage services and technology provider for hedge funds and managed account platforms, today announced that it has expanded its trading capabilities to include 24-hour international and domestic coverage. Troy Prince and John Perna will oversee the expanded trading desk.

“Our clients increasingly seek to trade around the clock and around the globe. We have launched our 24-hour international and domestic desk to provide comprehensive access to the world’s markets,” said Eric Morgan, senior partner and head of trading at Merlin Securities. “Our clients now have the capability to execute in 96 countries across six continents – a level of access that has historically been provided only by the largest prime brokers to the largest hedge funds. The trading team at Merlin takes great pride in our outstanding trading capabilities, services and technology that clients cannot find elsewhere. We welcome Troy and John to the firm as we launch this new level of coverage.”

Troy Prince was most recently a U.S. and Asian equity trader with RBC Capital Markets, where he was the primary trader for a discretionary global equity long/short fund. Prior to that he was a Japanese and global equity execution trader for Barclays, based in Tokyo. Previously, Prince spent five years with ETG, LLC – an affiliate of Spear, Leeds & Kellogg – where he served as a global equity proprietary trader based in New York and Madrid. Earlier in his career Prince was a Japanese equity and convertible bond sales trader with Diawa Securities in Tokyo as well as a portfolio trader with O.G. Williams Capital. He holds a bachelors degree from the Stern School of Business at New York University.

John Perna was most recently a vice president and international equities sales trader at J.P Morgan and, prior to that, an associate director and international trader for Bear Stearns. In these roles he gained extensive experience trading in Asian, European and Latin American markets, executing customer orders using DMA, DOT and various types of algorithms. Perna holds a bachelors degree in economics from Duke University.

About Merlin Securities

Merlin Securities is a leading prime brokerage services and technology provider for hedge funds and managed account platforms. The firm provides single- and multi-primed hedge fund managers with dynamic performance attribution portfolio analytics and reporting. The firm has offices in New York and San Francisco and is a member of FINRA and SIPC.

Merlin was recognized as the #1 prime broker for funds less than \$1 billion by *Alpha* magazine's 2008 hedge fund service provider survey for the second year running. Merlin was the top-ranked non-algorithmic-driven firm and second overall among brokerages trading NYSE stocks as measured by arrival price, according to the 2008 Elkins/McSherry annual transaction cost survey.

For more information, please visit www.merlinsecurities.com.

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